

To: Lawrence E. Stone, Assessor

County of Santa Clara
130 West Tasman Drive,
San Jose, California 95134
Phone (408)299-5400

INSTRUCTIONS FOR PREPARATION OF THE LEASED EQUIPMENT REPORT

In addition to the following instructions, this report should be prepared in accordance with the rules and instructions regarding equipment set forth in Form 571-L. Any adjustments must be fully documented and substantiated by attached records and schedules.

REPORT: Property in this County at 12:01 a.m. on January 1. All property, fully depreciated or not. All property regardless of whether lessee or lessor pays taxes. Leased equipment not out on lease but held on your premises must be reported in accordance with instructions set forth on form 571-L.

OWNER: The name of the owner, or lessor of the property being reported.
Individual - enter last name, first name and initial.
Partnership- enter last name, first name and initial of at least two partners.
Corporation-enter the full corporate name.

DBA: (doing business as).
Enter the name under which you are operating in this county.

ADDRESS: Enter your mailing address including street (or post office box), City, State and Zip Code.

ITEM 1: Lease or Identification Number.
Enter your customer's Identification or Lease Number.

ITEM2: Name of Lessee and Location of Property.
Enter exact location of leased equipment. Furnish complete name of lessee, street address and city.

ITEM 3: Quantity and Description of Property.
Enter the number of units and description of the property at the location. Include model numbers and type as necessary.

ITEM4: How acquired.
Indicate by appropriate letters (a, b or c) if you acquired the property by (a) purchased, (b) self-manufactured or (c) by other method, such as purchase and lease-back, gift, etc. If (c) is indicated, attach an explanation, if necessary. If the leases are "Conditional Sales Contract", please report these on a separate schedule with the notation: "The following are Conditional Sales Leases". This information will be used to avoid possible double assessments.
Lease Information.

ITEM 5: Date of Lease.
Enter the effective date of the lease. This should be the date the property was delivered or installed.

ITEM6: Duration in months.
Indicate the duration or length of the lease in terms of months.

ITEM 7: Monthly Rent:
Enter monthly rental or lease charges. If rented on an annual basis, convert to a monthly basis.
Cost or Selling Information.

ITEM 8: Year Acquired or Manufactured:
Enter the year that you purchased the property or, if self-manufactured, the year of manufacture.

ITEM 9: Original Cost:
Enter the purchase cost to you or if self-manufactured, your cost of material, direct and indirect labor and factory overhead or burden. Add sales tax, freight and installation charges to put in place at the location.

ITEM 10: Selling Price:
Enter your original offered selling price to the lessee. Original offered selling price means the price which is equivalent to that which the lessee would have to pay to acquire the same property in an open market at the time of the initial lease exclusive of the lease agreement. Add sales tax, freight and installation charges.

THIS DOCUMENT IS SUBJECT TO AUDIT BY THE ASSESSOR

ACCT. NO.

AREA CODE

LESSEE

ACCT. NO.

LOCATION

CITY

AREA CODE

LESSEE

ACCT. NO.

LOCATION

CITY

AREA CODE

TOTALS
