IMPORTANT!

You are required to report the total cost all of your business property unless it is not assessable for property tax purposes. Property that is not assessable, may include inventory (property held for sale or lease to others), licensed vehicles, and certain computer software.

If your 571-L is not filed, this office is required by law to make an "Assessor's Estimate" of the value of your business property. If your 571-L is not timely filed, you will receive a 10% late filing penalty. For a list of important deadlines go to related links below.

Note: Accounts that have filed for a Constitutional Exemption are still required to submit the 571-L.

FILING TIPS
Read the 571-L form and instructions thoroughly!

SCHEDULE A - COST DETAIL: EQUIPMENT

Report all those business assets used in your business as of January 1, 2020. Business assets include, but are not limited to: Machinery and Equipment, Office Furniture and Equipment, Computers, Tools, Molds, Dies, Jigs, fixtures, and Supplies on Hand. Cost includes sales tax, freight and installation.

You must report all business assets, including all fully depreciated assets and/or expensed assets. Do not report licensed vehicles, computer application software, and goods held for sale, rent, or lease (i.e., inventory). Do not report equipment that you leased from others on Schedule A. Conditional sales are not considered to be true leases; equipment acquired under a "conditional sales agreement" should be reported on Schedule A. If you are in the business of renting equipment, such equipment actually out on rent on January 1, 2020, should be reported on one of the categories in Schedule A.

Leased Equipment: Report all leased or rented business assets (assets you do not own) on the front of the Business Property Statement in Part III, Declaration of Property Belonging to Others. Items reported in Part III should not be included in Schedule A.

SCHEDULE B - COST DETAIL: BUILDING IMPROVEMENTS AND/OR LEASEHOLD IMPROVEMENTS, LAND AND LAND IMPROVEMENTS

Renter: If you are renting your business location, trade or process fixtures and the improvements you made to the real property should be reported on Schedule B. Provide detail of all costs reported on Schedule B.

Landlord: If you own the real property, report the costs of the structure, tenant improvements, fixtures, land improvements, land and land development on Schedule B. Provide detail of all costs reported on Schedule B.

NO ADDITIONS OR DISPOSALS

As a convenience to you, and if available from our system, the prior year's assessed costs will be displayed on the schedules. If those costs are correct (i.e., there have been no additions or disposals since January 1, 2019), then go directly to submittal.

Any acquisitions or dispositions from prior year's assessed costs should be reported for this filing.
EXCEPTIONS

Moved, Sold, or Closed:

Anytime an individual receives a property statement, like the 571L, from the Assessor and their business is no longer in operation, the person must inform the Assessor’s Office either through the e-filing system (see next paragraph) or if they want to use paper, they must sign and return their property statement to the Assessor.

The fastest way to inform the Assessor’s Office that you Moved, Sold, Closed, or Purchased the business in the prior year is to log into your account then click on the link at the bottom of the “Questionnaire” page to give us the relevant information on the “Moved, Closed, Sold - Supplemental Form.” Without this information, the Assessor’s Office may continue to assess the property despite its true circumstance. Please note that if you have moved, we know the old location has closed, so only pick moved. Same with sold as we will close out the old owner automatically and we do not need to be told that the account has closed for the old owner.

If you choose to access your property statement by paper, you will need to log in, print and sign the statement. You will also need to print out the form titled “Moved, Closed, Sold - Supplemental Form” which can be found on the “Miscellaneous Forms” tab under the subheading “2019 Property Statements” or you may click here. Do not forget to sign and mail both this form and your property statement.

On the supplemental form please remember to fill out the fields that inform our office the date you went out of business, as well as the status and disposition of any equipment owned or used by you at the time the business closed. If any of the property was sold to another person or business, please indicate the buyer’s name and address. If any of the property reverted to your own personal use as household personal property, you need to identify that property as well. Please then sign and return the statement to the Assessor’s Office.

Note: Where a business has closed but continues to own equipment previously used in the business, it may still be taxable despite the fact the business is closed. A separate Moved, Closed, Sold - Supplemental Form and property statement must be mailed for each location that closed or moved.

If you moved, sold, or closed your business after December 31, 2019, you are still required to file for that location. You may still use e-File.

ELECTRONIC SIGNATURE

When an electronic submission is made using the BIN (business Identification Number), the Assessor accepts the submittal with the intent and full knowledge that this electronic signature constitutes a valid certification of the submittal.